



V & C Patel English School  
Half Yearly Exam

Max.Marks: 90

Date: 11-09-2017

Time: 3 hr.

Std.: XI

Subject: Business Studies

General Instructions :

- (i) Answers to questions carrying 1 mark may be from one word to one sentence.
- (ii) Answers to questions carrying 3 marks may be from 50-75 words.
- (iii) Answers to questions carrying 4-5 marks may be about 150 words.
- (iv) Answers to questions carrying 6 marks may be about 200 words.
- (v) Attempt all parts of a question together

- Q:1 Which cause/risk is responsible for the increase in prices of goods? (1)
- Q:2 "One man control is the best in the world if that man is big enough to manage everything"- Which form of Business organization is shown here? (1)
- Q:3 Name the type of partnership under which a partnership can come to an end by giving a mere notice by a partner of the firm (1)
- Q:4 Who are known as coparceners? (1)
- Q:5 How much share in the share capital of the company the government must hold to call such company as government company? (1)
- Q:6 Name any two industries which have not been handed over to the private sector? (1)
- Q:7 If a house is insured with company X for Rs. 50 lakhs and 1 crore with company Y and the damage amount is Rs. 12 lacs. How much company Y will pay the loss if the company X has already paid Rs.4 lacs as to the insured? (1)
- Q:8 What is a Captive Unit? (1)
- Q:9 State any three privileges available to a private company over public company (3)
- Q:10 Explain any three advantages of Joint Hindu Family business (3)
- Q:11 Rahim, Krishan, Arjun and Shiva are partners in a firm. Rahim shares profit and losses, assume unlimited liability but does not take part in the affairs of the business. The public is not aware of the presence of Krishna but in all other respect he is like an active partner. Arjun enjoys good reputation in the market and has allowed the firm to use his name.
- (a) What kind of partner is Rahim?
  - (b) Who is nominal Partner?
  - (c) What type of partner is Krishan? (3)
- Q:12 What do you understand by the term 'Regional Balance'? What was the government step in first five year plan to bring regional balance? (3)
- Q:13 Define the word C2C by giving suitable examples (3)
- Q:14 Explain the term 'Digital Cash' (3)
- Q:15 Name the type of industries given below
- (a) An industry which is concerned with extraction of natural resources from the earth
  - (b) An industry which is concerned with breeding, reproduction and multiplication of species
  - (c) An industry which is concerned with the assembling the different component to form a single product
  - (d) An industry which is concerned with separation of different material from one product (4)



- Q:16 Differentiate the economic activities viz, Business, profession & Employment in the mode of establishment, nature of work, Qualification & reward (4)
- Q:17 Which were the primary objectives of privatizing public sector enterprise? (4)
- Q:18 Narinder bought a life insurance policy for himself. He was suffering from a chronic disease which he did not mention before the insurer while buying the insurance policy. Later on, this fact came into the notice of insurance company.
- (a) Name the principle of insurance neglected by the insured
- (b) Is Narinder or his legal heir entitled to receive any compensation in such case?
- (c) What values are missing from insured side in the above case? (4)
- Q:19 Which mode of business has reduced the dependence on paperwork and created paperless society? Describe the three benefits for the same (4)
- Q:20 Explain the basic features of Business (Any five) (5)
- Q:21 A partnership firm of business organization suffers from many limitations-Do you agree?-How? (5)
- Q:22 Differentiate between goods and services (5)
- Q:23 Narrate the functions of commercial Bank (5)
- Q:24 Name the society in the following situations:
- (a) A society buys goods directly from the wholesalers or manufacturers to eliminate the role of middlemen and provide the members at the most reasonably cost
- (b) A society which pools the output of individual members and perform marketing activities
- (c) A society which aims to gain the benefits of large-scale farming and increase the productivity of agriculture
- (d) A society which is established to help with limited income to construct house at reasonable costs
- (e) A society which is formed to protect the members from the exploitation of lenders who charge high rate of interest on loans (6)
- Q:25 Why global Enterprises are considered superior to other business organization? Give reasons with the help of by depicting its features (6)
- Q:26 Clarify the term 'Warehousing' and its types (6)
- Q:27 Why assuming the social responsibility is in the long term interest of business? Explain by giving some arguments in favour of its (6)